

2001 MICHIGAN**SBT Allocation of Statutory Exemption, Standard Small Business Credit,
and Alternate Tax for Members of Controlled Groups**

This form is issued under authority of P.A. 228 of 1975. See instruction booklet for filing guidelines.

1. Name		2. Federal Employer ID No. (FEIN) or TR No.	
PART 1: MEMBERS' IDENTIFICATION - Include all members with activity in Michigan whether or not the member is required to file an SBT annual return.			
3a <u>Member Name</u>	<u>Date Tax Year Ends</u>	<u>Federal Employer ID No.</u>	<u>Organization Type*</u>
*Organization Type - Individual, Partnership, Corporation, Estate or Trust, or Limited Liability Co.			
PART 2: STATUTORY EXEMPTION			
Member identification from Part 1	a.	b.	c.
4 ALLOCATED STATUTORY EXEMPTION Enter here and on the member's C-8043, line 7.			d. Total
PART 3: ADJUSTED BUSINESS INCOME			
Add columns a - c across. Enter total in column d.			
5 Business income from C-8000, line 11			
6 Capital loss carryover or carryback from C-8000, line 21			
7 Net operating loss carryover or carryback from C-8000, line 22			
8 Compensation and director fees of active shareholders from C-8000KC, line 6			
9 Compensation and director fees of officers from C-8000KC, line 7			
10 Adjusted business income. Add lines 5-9. If 10d is negative, enter 0 on line 14, 100% on line 21 then continue...			
11 Gross receipts from C-8000, line 10			
Figure your tax using both the alternate (Part 4) and the standard (Part 5) method. Select the one that gives you the lower tax after credit for the controlled group.			
PART 4: ALTERNATE TAX FOR SMALL BUSINESSES			
12 Tax After Investment Tax Credit from C-8000, line 44. If adjusted gross receipts are less than \$100,000, enter zero			
13 Divide each column 12 a-c by the total in column 12d	%	%	100%
14 Multiply line 10d by 2% (.02). If negative, enter zero			
15 ALTERNATE CREDIT: Subtract line 14d from line 12d			
16a Share of credit: Multiply line 15d by percentages on line 13, columns a-c			
b Reduced credit: Multiply line 16a by reduced credit percent from table on page 22			
17 Tax after alternate small business credit Subtract line 16a or b, whichever applies, from line 12			
If your combined gross receipts exceed \$9,000,000, complete Parts 5, 6 and 7. Otherwise, complete Parts 5 and 7 only.			

PART 5: STANDARD SMALL BUSINESS CREDIT

Add columns a-c across. Enter total in column d.	a.	b.	c.	d. Total
18 Tax base from C-8000, line 32				
19 Tax base for credit. Multiply line 18d by 45%				
20 Income percentage. Divide line 10d by line 19. If negative, enter zero				%
21 Credit percentage. Subtract line 20 from 100%. <i>If negative, you are not eligible for credit</i>				%
22 Tax After Investment Tax Credit from C-8000, line 44. If adjusted gross receipts are less than \$100,000, enter zero				
23a Standard small business credit. Multiply line 22 by line 21				
b Reduced credit. Multiply line 23a by reduced credit percent from table on page 2 of Form C-8000C				
24 Tax after standard small business credit. Subtract line 23 a or b, whichever applies, from line 22				

If your combined gross receipts are greater than \$9,000,000 but not more than \$10,000,000 complete Part 6. If not, go to Part 7.

PART 6: GROSS RECEIPTS REDUCTION

Filers whose gross receipts are greater than \$9,000,000 but not more than \$10,000,000 must complete this section.

25 Gross receipts from Part 3, line 11				
26 Excess gross receipts - Subtract \$9,000,000 from line 25d				
27 Excess percentage - Divide line 26 by \$1,000,000				%
28 Allowable percentage - Subtract line 27 from 100%				%
29 Enter the tax before credits from line 12 or 22				
30 Enter credit from line 16a or b or 23a or b, whichever applies				
31 Multiply line 30 by the percentage on line 28				
32 Subtract line 31 from line 29. Enter here and on Part 7, line 33 or 34, whichever applies				

PART 7: ALTERNATE TAX OR TAX AFTER STANDARD SMALL BUSINESS CREDIT

33 Alternate Tax. Enter the amount from line 17 or line 32, whichever applies, here and on each member's C-8000C, line 27 or C-8000, line 45				
34 Tax After Standard Small Business Credit. Enter the amount from line 24 or line 32, whichever applies, here and on each member's C-8000C, line 27 or C-8000, line 45				